

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2018

Debt Name: Installment Purchase Agreement
Issuance Date: 11/22/2002
Issuance Amount: \$200,000
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2018	\$ 8,210	\$ 126	\$ 8,336
Totals	\$ 8,210	\$ 126	\$ 8,336

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2018

Debt Name: Water System Bonds
Issuance Date: 3/1/1998
Issuance Amount: \$1,025,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2018	\$ 22,000	\$ 33,165	\$ 55,165
2019	\$ 23,000	\$ 32,153	\$ 55,153
2020	\$ 24,000	\$ 31,095	\$ 55,095
2021	\$ 25,000	\$ 29,992	\$ 54,992
2022	\$ 26,000	\$ 28,845	\$ 54,845
2023	\$ 28,000	\$ 27,630	\$ 55,630
2024	\$ 28,000	\$ 26,370	\$ 54,370
2025	\$ 30,000	\$ 25,065	\$ 55,065
2026	\$ 31,000	\$ 23,692	\$ 54,692
2027	\$ 33,000	\$ 22,253	\$ 55,253
2028	\$ 34,000	\$ 20,745	\$ 54,745
2029	\$ 36,000	\$ 19,170	\$ 55,170
2030	\$ 37,000	\$ 17,527	\$ 54,527
2031	\$ 39,000	\$ 15,818	\$ 54,818
2032	\$ 41,000	\$ 14,017	\$ 55,017
2033	\$ 42,000	\$ 12,150	\$ 54,150
2034	\$ 45,000	\$ 10,193	\$ 55,193
2035	\$ 46,000	\$ 8,145	\$ 54,145
2036	\$ 49,000	\$ 6,007	\$ 55,007
2037	\$ 43,000	\$ 3,758	\$ 46,758
Totals	\$ 682,000	\$ 407,790	\$ 1,089,790

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2018

Debt Name: 2016 USDA Sewer Bonds
Issuance Date: 5/1/2017
Issuance Amount: \$814,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2018	\$ 14,000	\$ 15,131	\$ 29,131
2019	\$ 14,000	\$ 14,869	\$ 28,869
2020	\$ 14,000	\$ 14,606	\$ 28,606
2021	\$ 15,000	\$ 14,334	\$ 29,334
2022	\$ 15,000	\$ 14,053	\$ 29,053
2023	\$ 15,000	\$ 13,772	\$ 28,772
2024	\$ 15,000	\$ 13,491	\$ 28,491
2025	\$ 16,000	\$ 13,200	\$ 29,200
2026	\$ 16,000	\$ 12,900	\$ 28,900
2027	\$ 16,000	\$ 12,600	\$ 28,600
2028	\$ 17,000	\$ 12,291	\$ 29,291
2029	\$ 17,000	\$ 11,972	\$ 28,972
2030	\$ 17,000	\$ 11,653	\$ 28,653
2031	\$ 18,000	\$ 11,325	\$ 29,325
2032	\$ 18,000	\$ 10,988	\$ 28,988
2033	\$ 18,000	\$ 10,650	\$ 28,650
2034	\$ 19,000	\$ 10,303	\$ 29,303
2035	\$ 19,000	\$ 9,947	\$ 28,947
2036	\$ 19,000	\$ 9,591	\$ 28,591
2037	\$ 20,000	\$ 9,225	\$ 29,225
2038	\$ 20,000	\$ 8,850	\$ 28,850
2039	\$ 20,000	\$ 8,475	\$ 28,475
2040	\$ 21,000	\$ 8,091	\$ 29,091
2041	\$ 21,000	\$ 7,697	\$ 28,697
2042	\$ 22,000	\$ 7,294	\$ 29,294
2043	\$ 22,000	\$ 6,881	\$ 28,881
2044	\$ 22,000	\$ 6,469	\$ 28,469
2045	\$ 23,000	\$ 6,047	\$ 29,047
2046	\$ 23,000	\$ 5,616	\$ 28,616
2047	\$ 24,000	\$ 5,175	\$ 29,175
2048	\$ 24,000	\$ 4,725	\$ 28,725
2049	\$ 25,000	\$ 4,266	\$ 29,266
2050	\$ 25,000	\$ 3,797	\$ 28,797
2051	\$ 26,000	\$ 3,319	\$ 29,319
2052	\$ 26,000	\$ 2,831	\$ 28,831
2053	\$ 26,000	\$ 2,344	\$ 28,344
2054	\$ 27,000	\$ 1,847	\$ 28,847
2055	\$ 28,000	\$ 1,331	\$ 29,331
2056	\$ 28,000	\$ 806	\$ 28,806
2057	\$ 29,000	\$ 272	\$ 29,272
Totals	\$ 814,000	\$ 343,031	\$ 1,157,031

Commentary: