

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2017 Water Supply Revenue Refunding Bonds
Issuance Date: 11/14/2017
Issuance Amount: \$654,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2020	\$ 25,000	\$ 19,721	\$ 44,721
2021	\$ 26,000	\$ 18,874	\$ 44,874
2022	\$ 26,000	\$ 18,011	\$ 44,011
2023	\$ 28,000	\$ 17,131	\$ 45,131
2024	\$ 28,000	\$ 16,202	\$ 44,202
2025	\$ 30,000	\$ 15,255	\$ 45,255
2026	\$ 30,000	\$ 14,259	\$ 44,259
2027	\$ 31,000	\$ 13,263	\$ 44,263
2028	\$ 32,000	\$ 12,218	\$ 44,218
2029	\$ 34,000	\$ 11,139	\$ 45,139
2030	\$ 34,000	\$ 10,010	\$ 44,010
2031	\$ 36,000	\$ 8,864	\$ 44,864
2032	\$ 37,000	\$ 7,669	\$ 44,669
2033	\$ 38,000	\$ 6,424	\$ 44,424
2034	\$ 40,000	\$ 5,146	\$ 45,146
2035	\$ 40,000	\$ 3,818	\$ 43,818
2036	\$ 42,000	\$ 2,473	\$ 44,473
2037	\$ 43,000	\$ 1,062	\$ 44,062
Totals	\$ 600,000	\$ 201,541	\$ 801,541

Commentary:

Debt Service Report

Local Unit Name: Village of Cassopolis
Local Unit Code: 143010
Current Fiscal Year End Date: 6/30/2020

Debt Name: 2016 USDA Sewer Bonds
Issuance Date: 5/1/2017
Issuance Amount: \$814,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2020	\$ 14,000	\$ 14,606	\$ 28,606
2021	\$ 15,000	\$ 14,334	\$ 29,334
2022	\$ 15,000	\$ 14,053	\$ 29,053
2023	\$ 15,000	\$ 13,772	\$ 28,772
2024	\$ 15,000	\$ 13,491	\$ 28,491
2025	\$ 16,000	\$ 13,200	\$ 29,200
2026	\$ 16,000	\$ 12,900	\$ 28,900
2027	\$ 16,000	\$ 12,600	\$ 28,600
2028	\$ 17,000	\$ 12,291	\$ 29,291
2029	\$ 17,000	\$ 11,972	\$ 28,972
2030	\$ 17,000	\$ 11,653	\$ 28,653
2031	\$ 18,000	\$ 11,325	\$ 29,325
2032	\$ 18,000	\$ 10,988	\$ 28,988
2033	\$ 18,000	\$ 10,650	\$ 28,650
2034	\$ 19,000	\$ 10,303	\$ 29,303
2035	\$ 19,000	\$ 9,947	\$ 28,947
2036	\$ 19,000	\$ 9,591	\$ 28,591
2037	\$ 20,000	\$ 9,225	\$ 29,225
2038	\$ 20,000	\$ 8,850	\$ 28,850
2039	\$ 20,000	\$ 8,475	\$ 28,475
2040	\$ 21,000	\$ 8,091	\$ 29,091
2041	\$ 21,000	\$ 7,697	\$ 28,697
2042	\$ 22,000	\$ 7,294	\$ 29,294
2043	\$ 22,000	\$ 6,881	\$ 28,881
2044	\$ 22,000	\$ 6,469	\$ 28,469
2045	\$ 23,000	\$ 6,047	\$ 29,047
2046	\$ 23,000	\$ 5,616	\$ 28,616
2047	\$ 24,000	\$ 5,175	\$ 29,175
2048	\$ 24,000	\$ 4,725	\$ 28,725
2049	\$ 25,000	\$ 4,266	\$ 29,266
2050	\$ 25,000	\$ 3,797	\$ 28,797
2051	\$ 26,000	\$ 3,319	\$ 29,319
2052	\$ 26,000	\$ 2,831	\$ 28,831
2053	\$ 26,000	\$ 2,344	\$ 28,344
2054	\$ 27,000	\$ 1,847	\$ 28,847
2055	\$ 28,000	\$ 1,331	\$ 29,331
2056	\$ 28,000	\$ 806	\$ 28,806
2057	\$ 29,000	\$ 272	\$ 29,272
Totals	\$ 786,000	\$ 313,031	\$ 1,099,031

Commentary: