

Projected Budget Report

Local Unit Name:	Village of Cassopolis
Local Unit Code:	143010
Current Fiscal Year End Date:	6/30/2022
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 725,803	30 %	\$ 943,544	Current year budget was below what was actually received and some IFT's are expiring. New construction starting and will generate more permit fees. Additional marihuana licenses. We will not have ARPA revenue next fiscal year.
State Revenue Sharing	\$ 294,852	2 %	\$ 300,749	
Fines & Fees	\$ 33,000	30 %	\$ 42,900	
Licenses & Permits	\$ 130,800	10 %	\$ 143,880	
Interest Income	\$ 2,000	-	\$ 2,000	
Grant Revenues	\$ 152,300	(65) %	\$ 53,305	
Other Revenues	\$ 28,570	-	\$ 28,570	
Interfund Transfers (In)	\$ -	-	\$ -	
Total Revenues	\$ 1,367,326		\$ 1,514,949	
EXPENDITURES				
General Government	\$ 307,432	5 %	\$ 322,804	New police vehicle to be purchased. Expecting additional redevelopment grant revenue. Not expecting any capital purchases at this time. New construction starting and will generate more permit fees to inspectors.
Police and Fire	\$ 405,071	35 %	\$ 546,846	
Other Public Safety	\$ 12,173	-	\$ 12,173	
Other Public Works	\$ 126,360	2 %	\$ 128,887	
Community & Economic Development	\$ 75,000	25 %	\$ 93,750	
Recreation & Culture	\$ 92,060	2 %	\$ 93,901	
Capital Outlay	\$ 85,000	(100) %	\$ -	
Debt Service	\$ 133,773	2 %	\$ 136,448	
Other Expenditures	\$ 23,700	30 %	\$ 30,810	
Interfund Transfers (Out)	\$ 4,950	-	\$ 4,950	
Total Expenditures	\$ 1,265,518		\$ 1,370,569	
Net Revenues (Expenditures)	\$ 101,807		\$ 144,380	
Beginning Fund Balance	\$ 638,776		\$ 740,583	
Ending Fund Balance	\$ 740,583		\$ 884,963	

Commentary: